



# Philippines First Insurance Co., Inc.

ESTABLISHED 1906

January 19, 2023

**HON. DENNIS B. FUNA**  
Insurance Commissioner  
Insurance Commission  
1071 United Nation Avenue,  
Manila

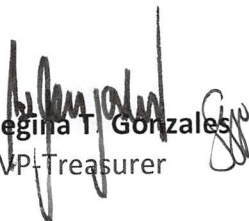
**ATTENTION:** Investment Division

Dear Sir,

In compliance with your Circular No. 2017-29 we are pleased to submit our Report on Material Related Party Transaction for the quarter ending December 31, 2022.

Thank you and we trust you will find the enclosure in order.

Very truly yours,

  
Regina T. Gonzales  
SVP-Treasurer

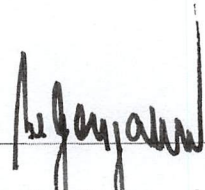
**Material Related Party Transaction**  
**Philippines First Insurance Co., Inc.**  
**As of December 31, 2022**

| Parent/Subsidiary/Affiliate | Related Counterparty                      | Relationship between the parties | Transaction Date | Type of Transaction            | Amount        | Terms                    | Rationale for entering into the Transaction |
|-----------------------------|---|----------------------------------|------------------|--------------------------------|---------------|--------------------------|---|
| A. Parent                   |   |                                  |                  |                                |               |                          |   |
| a. Subsidiaries/Affiliates  |   |                                  |                  |                                |               |                          |   |
| b. DOSRI                    |   |                                  |                  |                                |               |                          |   |
| c. Others                   |   |                                  |                  |                                |               |                          |   |
| B. Subsidiary 1             |   |                                  |                  |                                |               |                          |   |
| a. Subsidiaries/Affiliates  |   |                                  |                  |                                |               |                          |   |
| b. DOSRI                    |   |                                  |                  |                                |               |                          |   |
| c. Others                   |   |                                  |                  |                                |               |                          |   |
| C. Subsidiary 2             |   |                                  |                  |                                |               |                          |   |
| a. Subsidiaries/Affiliates  |   |                                  |                  |                                |               |                          |   |
| b. DOSRI                    |   |                                  |                  |                                |               |                          |   |
| c. Others                   |   |                                  |                  |                                |               |                          |   |
| D. Affiliate 1              |   |                                  |                  |                                |               |                          |   |
| a. Subsidiaries/Affiliates  | PHILIPPINE LIFE FINANCIAL ASSURANCE CORP. | Affiliates                       | 2022             | Outstanding Receivable         | 116,438.57    | Due;Non-interest bearing |   |
|                             |   |                                  |                  | Claims and Benefits Payable    | 23,849.00     |                          |   |
|                             |   |                                  |                  | Allocation of various expenses | 59,970.00     |                          |   |
|                             |   |                                  |                  | Loans and Receivable           | 50,000,315.96 | Interest bearing         | Investment                                  |
|                             | PHILHEALTHCARE INC                        | Affiliates                       | 2022             | Outstanding Receivable         | 58,882.29     | Due;Non-interest bearing |   |
|                             |   |                                  |                  | Allocation of various expenses | 1,095,081.91  |                          |   |
|                             |   |                                  |                  | Other Payable                  | 68,683.75     |                          |   |
|                             | PHILPLANS FIRST INC                       | Affiliates                       | 2022             | Outstanding Receivable         | 70,081.28     | Due;Non-interest bearing |   |
|                             |   |                                  |                  | Allocation of various expenses | 1,101,744.04  |                          |   |
|                             |   |                                  |                  | Claims Paid                    | 6,281.61      |                          |   |
|                             |   |                                  |                  | Claims and Benefits Payable    | 46,573.37     |                          |   |
| b. DOSRI                    | TANCO MARTIN K                            | Stockholder                      | 2022             | Outstanding Receivable         | 36,430.96     | Due;Non-interest bearing |   |
|                             | TANCO PATRICK K                           | Stockholder                      | 2022             | Outstanding Receivable         | 52,063.86     | Due;Non-interest bearing |   |
|                             | TANCO WILLIAM H                           | Stockholder                      | 2022             | Outstanding Receivable         | 16,621.93     | Due;Non-interest bearing |   |
|                             | TEH EDITH T                               | Stockholder                      | 2022             | Outstanding Receivable         | 17,388.76     |                          |   |
| c. Others                   |   |                                  |                  |                                |               |                          |   |
| E. Affiliate 2              |   |                                  |                  |                                |               |                          |   |
| a. Subsidiaries/Affiliates  |   |                                  |                  |                                |               |                          |   |
| b. DOSRI                    |   |                                  |                  |                                |               |                          |   |
| c. Others                   |   |                                  |                  |                                |               |                          |   |

Report on Related Party Transactions  
As of December 31, 2022

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY \_\_\_\_\_) S. S.

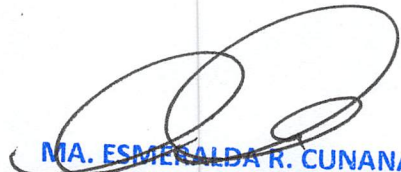
I solemnly swear that all matters set forth in this report are true and correct, to the best of my knowledge and belief.

  
\_\_\_\_\_  
**Regina T. Gonzales**  
SVP-Treasurer

SUBSCRIBED AND SWORN TO BEFORE ME this JAN 20 2023 day of \_\_\_\_\_, affiant  
exhibiting to me her Passport ID#PO566284B issued on February 07, 2019.

Notary Public  
Until December 31, 20\_\_\_\_\_  
PTR No. \_\_\_\_\_  
Place \_\_\_\_\_

Doc. No. 351  
Page No. 72  
Book No. V  
Series of 2023

  
**MA. ESMERALDA R. CUNANAN**  
Notary Public  
Until December 31, 2023  
Appt. No. M-002 (2022-2023) Attorney's Roll No. 34562  
MCLE Compliance No. VII-0004035/7-19-2021  
PTR No. 9563801/1-3-2023/Makati City  
IBP Lifetime Member Roll No. 05413  
Ground Level, Dela Rosa Carpark I  
Dela Rosa St. Legaspi Village,  
Makati City